

# REVIEW OF THE CONCEPTUAL FRAMEWORK PUBLIC JOINT OUTREACH EVENT • LUXEMBOURG TUESDAY 26 NOVEMBER 2013 • 11:00-12:30

EFRAG and the Luxembourg Commission des Normes Comptables (CNC), in partnership with the Chamber of Commerce Luxembourg and the Luxembourg School for Commerce, invite you to participate in a public joint outreach event on the IASB Discussion Paper *A Review of the Conceptual Framework for Financial Reporting*. The Conceptual Framework provides a basis for the development of new and revised IFRS and the current Discussion Paper addresses fundamental accounting issues including:

- Definitions of assets, liabilities and equity;
- Recognition, derecognition and measurement;
- The use of profit or loss and other comprehensive income;
- Presentation and disclosure; and
- Stewardship, reliability and prudence.

This outreach event provides an opportunity to learn more and explain your views on the concepts that will underpin future IFRS to EFRAG and the IASB.

Speakers include EFRAG Chairman Françoise Flores and IASB Director of Research Peter Clark. The event will be chaired by Alphonse Kugeler, Chairman of the CNC.

## THE CONCEPTUAL FRAMEWORK PROJECT

In order to stimulate the discussion on essential issues that may or may not be covered by the IASB Discussion Paper, EFRAG and the National Standard Setters of France, Germany, Italy and the United Kingdom have published the following bulletins: *Accountability and the objective of Financial Reporting*, *Prudence, Reliability of Financial Information*, *the Asset/Liability Approach*, *the Role of a Conceptual Framework*, *the Role of the Business Model in Financial Reporting*, and *Uncertainty*.

They also issue regular newsletters discussing progress on the project. Bulletins and newsletters are available from the EFRAG website, [www.efrag.org](http://www.efrag.org), and those of its partners. EFRAG's draft comment letter on the proposals in the Discussion Paper can be obtained from the EFRAG website.

**HOW TO REGISTER?** You are invited to send an email to [doris.mulombe@lsc.lu](mailto:doris.mulombe@lsc.lu) including your complete business details before 15 November 2013. Participation notified after this date will be accommodated logistics permitting.

## CONTACTS

Luxembourg School for Commerce  
[www.lsc.lu](http://www.lsc.lu)

Doris Mulombe - [doris.mulombe@lsc.lu](mailto:doris.mulombe@lsc.lu)  
+352-423 93 92 25

EFRAG • [www.efrag.org](http://www.efrag.org)  
Michel Sibille - [michel.sibille@efrag.org](mailto:michel.sibille@efrag.org)  
+32-2 210 44 00

*EFRAG's primary objective is influencing the international financial reporting debate from a European perspective to ensure that final IFRS are acceptable for use in Europe.*